

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 2553 - SB 2411

February 21, 2012

SUMMARY OF BILL: Authorizes the Department of Audit within the Comptroller of the Treasury to require records and receipts of state and local governments be reported, filed, or stored electronically. Requires grant payments to be made monthly or quarterly under the Grant Assistance Program for Nursing Home Care.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- According to the Department of Finance and Administration, the state's accounting system currently allows the ability to attach electronic files; as a result, there will be no fiscal impact on state agencies.
- Any increase in local government expenditures resulting from the Department of Audit requiring electronic filing will be not significant.
- Currently grants are required to be paid monthly; allowing quarterly payments will not result in a significant fiscal impact.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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